

Medium Term Financial Plan to 2015/16

Appendix 2

	A	B	C	D	E	F	G
1	<u>Exec 11 Feb 11</u>	Original Budget	Base Budget	Indicative	Indicative	Indicative	Indicative
2		2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
3	Service Costs						
4	Commercial Services	3,819,210	3,444,060	3,444,060	3,444,060	3,444,060	3,444,060
5	Corporate Strategy	1,271,080	1,127,660	1,127,660	1,127,660	1,127,660	1,127,660
6	Economy, Leisure and Property	2,014,990	1,803,370	1,803,370	1,803,370	1,803,370	1,803,370
7	Finance	2,484,310	1,601,960	1,601,960	1,601,960	1,601,960	1,601,960
8	HR, IT, Customer	2,019,550	1,601,740	1,601,740	1,601,740	1,601,740	1,601,740
9	Housing and Health	1,575,590	1,454,110	1,454,110	1,454,110	1,454,110	1,454,110
10	Legal and Democratic	1,145,190	1,009,850	1,009,850	1,009,850	1,009,850	1,009,850
11	Planning	1,034,630	707,700	707,700	707,700	707,700	707,700
12	Corporate Management	548,440	655,150	655,150	655,150	655,150	655,150
13							
14	Contingency	301,160	224,720	214,720	214,720	214,720	214,720
15	Inflation + Increments	0	70,000	484,070	906,410	1,337,210	1,596,210
16	Previous year agreed growth & savings	0	0	(184,850)	(206,710)	(274,950)	(275,490)
17	Net Cost of Service	16,214,150	13,700,320	13,919,540	14,320,020	14,682,580	14,941,040
18	Investment Income	(489,900)	(371,800)	(669,700)	(993,700)	(1,213,300)	(1,213,300)
19	Property Income	(1,672,400)	(1,561,350)	(1,534,200)	(1,700,340)	(1,651,600)	(1,631,600)
20	Housing & Planning Delivery Grant	(150,000)					
21	Area Based Grant	(36,230)					
22	New Homes Bonus (to be confirmed)		0	0	0	0	
23	s.31 Council Tax Freeze grant		(141,558)	(141,558)	(141,558)	(141,558)	
24	Impact of known costs/savings on general fund balances line104	(671,546)	(242,972)	(519,122)	(440,522)	(294,722)	(114,722)
25	Variations to reserve budgets in direct services		0	(135,000)	100,000	(200,000)	60,000
26	Essential Growth	482,890	812,690	718,910	718,910	718,910	718,910
27	Savings proposals	(687,580)	(710,450)	(1,213,820)	(1,257,820)	(1,290,820)	(1,290,820)
28	Growth proposals	39,000	89,500	54,500	60,000	46,000	46,000
29	Revenue impact of Capital Bids 2011/12		(48,500)	(52,500)	(52,500)	(52,500)	(52,500)
30							
31	Net Expenditure	13,028,384	11,525,880	10,427,050	10,612,490	10,602,990	11,463,008
32							
33	Contribution to Earmarked Reserves						
34	Total Contributions to Earmarked Reserves	80,000	127,215	204,823	105,000	105,000	65,000
35	Total Usage of Earmarked Reserves	(597,184)	(286,245)	(120,000)	(220,000)	(20,000)	(80,000)
36		(517,184)	(159,030)	84,823	(115,000)	85,000	(15,000)
37							
38	Amount to be Financed	12,511,200	11,366,850	10,511,873	10,497,490	10,687,990	11,448,008
39	Contribution to/(from) Balances	363,450	26,300	212,390	(80,210)	(487,200)	(1,062,240)
40	Contribution of carry forwards						
41	Budget Requirement (after use of reserves)	12,874,650	11,393,150	10,724,263	10,417,280	10,200,790	10,385,768
42							
43	Government Grant income	(7,129,630)	(5,598,015)	(4,820,569)	(4,356,604)	(3,960,549)	(3,960,549)
44		(7,129,630)	(5,598,015)	(4,820,569)	(4,356,604)	(3,960,549)	(3,960,549)
45	Collection Fund (surplus)/deficit transfer	(120,672)	(144,300)	(100,000)	(100,000)	(100,000)	(100,000)
46	Gross amount to be met from Council Tax (before use of balances)	5,260,898	5,624,535	5,591,304	6,040,886	6,627,441	7,387,459
47	Net Amount to be met from Council Tax using balances=Tax base x Council Tax	5,624,348	5,650,835	5,803,694	5,960,676	6,140,241	6,325,219
48							
49	Tax Base	48,199	48,426	48,523	48,620	48,863	49,107
50	Council Tax (0% in 11/12; 2.5% p.a. thereafter)	116.69	116.69	119.61	122.60	125.66	128.80
51							
52	Earmarked Revenue Reserves						
53	At start of year - Reserves	(1,319,564)	(802,380)	(643,350)	(728,173)	(613,173)	(698,173)
54							
55	Net reduction of/(Contribution to) Reserves	517,184	159,030	(84,823)	115,000	(85,000)	15,000
56							
57	At end of year - Earmarked Reserves	(802,380)	(643,350)	(728,173)	(613,173)	(698,173)	(683,173)
58							
59	General Fund Balances						
60	At start of year-General Fund Balances	(1,762,050)	(2,125,500)	(2,151,800)	(2,364,190)	(2,283,980)	(1,796,780)
61							
62	Use/(contribution to) general fund balances	(363,450)	(26,300)	(212,390)	80,210	487,200	1,062,240
63							
64	At end of year-General Fund Balances (min 5% budget requirement)	(2,125,500)	(2,151,800)	(2,364,190)	(2,283,980)	(1,796,780)	(734,540)
65							

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83							
84							
		YP Working budgets+C/f's (excl Cap&SuppRech)	Indicative	Indicative	Indicative	Indicative	Indicative
85							
86		2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
87	* Impact of known costs/savings						
88							
89	Reduction in costs of council's operational property	(125,000)	(202,280)	(202,280)	(202,280)	(202,280)	(202,280)
90	Service review savings (4th tier)	(247,500)					
91	Service review savings (below 4th tier)		(140,642)	(140,642)	(140,642)	(140,642)	(140,642)
92	Redundancy (4th tier)	317,590					
93	Redundancy (below 4th tier)	493,383					
94	Investment impairment Landsbanki	42,500					
95	Reduction in Car Allowances in 2011/12		(42,000)				
96	LABGI income	(40,000)					
97	Net future unavoidable budget changes			200,000	400,000	600,000	800,000
98	One off discretionary budget reductions	(256,995)					
99	One off costs from savings (line 23)		383,850		30,000	20,000	
100	Capitalisation request	(189,444)					
101	Review of Corporate Management		(80,000)	(120,000)	(160,000)	(160,000)	(160,000)
102	Freedom to increase planning fees		(161,900)	(198,800)	(173,800)	(98,800)	(98,800)
103	FFiF phase III			(57,400)	(193,800)	(313,000)	(313,000)
104	Forecast underspend in 2010/11	(666,080)					
105		(671,546)	(242,972)	(519,122)	(440,522)	(294,722)	(114,722)
106							